

**Budget Report for Ulster County Resource Recovery Agency**

**Run Date: 07/21/2014**

**Fiscal Year Ending 12/31/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$13,101,609	\$13,573,518	\$14,207,417	\$14,207,417	\$14,207,417	\$14,207,417
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$61,955	\$88,764	\$48,450	\$48,450	\$48,450	\$48,450
<b>Nonoperating Revenues</b>						
Investment earnings	\$31	\$25	\$50	\$50	\$50	\$50
State subsidies / grants	\$32,228	\$37,212	\$175,000	\$45,000	\$45,000	\$45,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$2,474,330	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$6,410,000	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$22,080,153</b>	<b>\$13,699,519</b>	<b>\$14,430,917</b>	<b>\$14,300,917</b>	<b>\$14,300,917</b>	<b>\$14,300,917</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,586,223	\$1,571,788	\$1,601,892	\$1,601,892	\$1,601,892	\$1,601,892
Other Employee Benefits	\$1,076,895	\$1,026,170	\$1,034,480	\$1,034,480	\$1,034,480	\$1,034,480
Professional Services Contracts	\$76,073	\$126,241	\$107,067	\$107,067	\$107,067	\$107,067
Supplies and Materials	\$137,993	\$124,119	\$92,000	\$92,000	\$92,000	\$92,000
Other Operating Expenditures	\$9,361,344	\$8,601,539	\$8,743,901	\$8,743,901	\$8,743,901	\$8,743,901
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$8,455,000	\$2,250,000	\$2,455,000	\$2,070,000	\$2,130,000	\$2,130,000
Interest and other financing charges	\$660,926	\$498,565	\$341,612	\$270,544	\$202,178	\$129,360
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$181,789	\$373,500	\$405,000	\$671,000	\$770,500	\$799,500
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$21,536,243</b>	<b>\$14,571,922</b>	<b>\$14,780,952</b>	<b>\$14,590,884</b>	<b>\$14,682,018</b>	<b>\$14,638,200</b>
Capital Contributions	\$0	\$0	\$405,000	\$671,000	\$770,500	\$799,500
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$543,910</b>	<b>(\$872,403)</b>	<b>\$54,965</b>	<b>\$381,033</b>	<b>\$389,399</b>	<b>\$462,217</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ucrra.org/aboutus/budget/2014-approved-budget.pdf>

Additional Comments: