

**Budget Report for Village of Fairport Urban Renewal Agency**

**Run Date: 07/18/2014**

**Fiscal Year Ending 09/30/2014**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,144,526	\$2,382,575	\$2,380,537	\$2,380,965	\$2,380,965	\$2,380,965
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,144,526</b>	<b>\$2,382,575</b>	<b>\$2,380,537</b>	<b>\$2,380,965</b>	<b>\$2,380,965</b>	<b>\$2,380,965</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$216,281	\$225,048	\$212,316	\$212,316	\$216,562	\$216,800
Other Employee Benefits	\$83,607	\$95,822	\$92,206	\$92,206	\$93,000	\$93,500
Professional Services Contracts	\$17,487	\$11,845	\$15,313	\$15,313	\$16,000	\$16,500
Supplies and Materials	\$22,841	\$34,260	\$2,627	\$2,630	\$3,000	\$3,200
Other Operating Expenditures	\$1,592,624	\$2,005,100	\$2,010,000	\$2,010,000	\$2,012,000	\$2,015,965
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$9,027	\$10,500	\$20,500	\$20,500	\$20,500	\$20,500
Other Non-Operating Expenditures	\$264,182	\$0	\$27,575	\$28,000	\$19,903	\$14,500
<b>Total Expenditures</b>	<b>\$2,206,049</b>	<b>\$2,382,575</b>	<b>\$2,380,537</b>	<b>\$2,380,965</b>	<b>\$2,380,965</b>	<b>\$2,380,965</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$61,523)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.fairportoced.org](http://www.fairportoced.org)

**Additional Comments:**

The Urban Renewal Agency reserves the right to amend and/or modify its budget during the fiscal year.