

Budget Report for Wayne County Water and Sewer Authority

Run Date: 05/20/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$4,768,193	\$4,906,859	\$5,015,000	\$4,950,000	\$5,045,000	\$5,130,000
Rentals & Financing Income	\$17,754	\$18,240	\$18,789	\$19,350	\$19,931	\$20,530
Other Operating Revenues	\$636,108	\$538,522	\$483,145	\$533,150	\$550,150	\$587,700
Nonoperating Revenues						
Investment earnings	\$7,582	\$5,497	\$5,900	\$5,500	\$5,500	\$6,000
State subsidies / grants	\$4,500	\$15,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$150,000	\$500,000	\$300,000	\$300,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$5,434,137	\$5,484,118	\$5,672,834	\$6,008,000	\$5,920,581	\$6,044,230
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,078,463	\$1,090,000	\$1,178,000	\$1,215,000	\$1,250,000	\$1,290,000
Other Employee Benefits	\$494,144	\$540,562	\$546,617	\$573,000	\$600,650	\$626,000
Professional Services Contracts	\$82,106	\$74,000	\$93,000	\$93,000	\$93,000	\$93,000
Supplies and Materials	\$2,873,083	\$2,905,084	\$3,088,225	\$3,017,100	\$3,060,150	\$3,109,300
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$105,000	\$105,000	\$110,000	\$115,000	\$115,000	\$120,000
Interest and other financing charges	\$23,198	\$24,702	\$22,597	\$20,425	\$18,195	\$15,902
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$622,258	\$357,111	\$385,500	\$716,500	\$516,500	\$521,500
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$172,523	\$219,526	\$248,895	\$257,975	\$267,086	\$268,528
Total Expenditures	\$5,450,775	\$5,315,985	\$5,672,834	\$6,008,000	\$5,920,581	\$6,044,230
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$16,638)	\$168,133	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wcwsa.org

Additional Comments: