

Budget Report for Metropolitan Transportation Authority

Run Date: 01/09/2015

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2012	2013	2014	2015	2016	2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,076,514,932	\$5,504,703,000	\$5,646,196,000	\$5,713,732,718	\$5,783,393,000	\$5,817,578,752
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$535,596,937	\$877,980,311	\$700,116,637	\$663,144,172	\$744,493,533	\$723,068,443
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$268,181,281	\$274,759,000	\$289,031,000	\$280,928,000	\$286,876,000	\$291,968,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,669,387,312	\$7,095,292,776	\$7,355,804,269	\$7,321,517,474	\$7,590,648,046	\$7,782,645,812
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$12,737,604,462	\$13,940,659,087	\$14,179,071,906	\$14,167,246,364	\$14,593,334,579	\$14,803,185,007
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$5,145,655,575	\$5,387,264,445	\$5,417,893,368	\$5,403,885,866	\$5,488,485,772	\$5,633,477,609
Other Employee Benefits	\$3,359,063,690	\$3,304,060,537	\$3,646,553,506	\$3,777,068,127	\$3,945,326,358	\$4,117,819,227
Professional Services Contracts	\$253,874,331	\$332,774,310	\$318,557,278	\$313,112,956	\$316,166,563	\$320,033,029
Supplies and Materials	\$536,537,758	\$628,665,100	\$656,847,154	\$663,517,547	\$668,940,298	\$679,541,904
Other Operating Expenditures	\$2,068,471,885	\$2,493,622,879	\$2,516,656,336	\$2,576,515,404	\$2,715,444,906	\$2,892,996,718
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,442,148,614	\$1,612,295,912	\$1,752,136,808	\$1,852,533,110	\$2,023,869,982	\$2,178,239,206
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$12,805,751,853	\$13,758,683,183	\$14,308,644,450	\$14,586,633,010	\$15,158,233,879	\$15,822,107,693
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$68,147,391)	\$181,975,904	(\$129,572,544)	(\$419,386,646)	(\$564,899,300)	(\$1,018,922,686)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://web.mta.info/mta/budget/july2013/JulyFinancialPlan2014-2017Vol2.pdf>

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Additional Comments: