

Budget Report for New York State Thoroughbred Breeding Development Fund

Run Date: 04/21/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Budget & Financial Plan:		Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
		Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services		\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues		\$16,666,331.31	\$18,554,000	\$21,228,000	\$21,228,000	\$21,228,000	\$21,228,000
Nonoperating Revenues							
Investment earnings		\$9,697.67	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
State subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt		\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources		\$16,676,028.98	\$18,560,000	\$21,234,000	\$21,234,000	\$21,234,000	\$21,234,000
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages		\$537,204.77	\$532,746	\$588,473	\$588,473	\$588,473	\$588,473
Other Employee Benefits		\$243,745.8	\$247,727	\$292,200	\$292,200	\$292,200	\$292,200
Professional Services Contracts		\$350,765.96	\$266,361	\$451,361	\$451,361	\$451,361	\$451,361
Supplies and Materials		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures		\$15,544,312.45	\$17,513,166	\$19,901,966	\$19,901,966	\$19,901,966	\$19,901,966
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements		\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges		\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities		\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay		\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures		\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$16,676,028.98	\$18,560,000	\$21,234,000	\$21,234,000	\$21,234,000	\$21,234,000
Capital Contributions		\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures		\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: nybreds.com

Budget Report for New York State Thoroughbred Breeding Development Fund

Run Date: 04/21/2014

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

Additional Comments: