

Budget Report for New York State Thruway Authority
Run Date: 02/04/2015
Fiscal Year Ending 12/31/2014
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$637,953,580	\$641,329,059	\$647,765,256	\$724,381,785	\$859,909,623	\$952,751,068
Rentals & Financing Income	\$16,559,309	\$15,127,000	\$15,234,000	\$15,386,000	\$15,539,000	\$15,962,000
Other Operating Revenues	\$17,262,622	\$20,377,802	\$24,049,056	\$20,304,000	\$20,340,000	\$20,389,000
Nonoperating Revenues						
Investment earnings	\$711,734	\$471,696	\$435,798	\$548,246	\$743,280	\$883,676
State subsidies / grants	\$3,330,958	\$2,508,425	\$7,852,216	\$7,283,894	\$13,529,669	\$4,123,476
Federal subsidies / grants	\$2,500,000	\$5,000,000	\$5,000,000	\$2,500,000	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$14,013,846	\$26,745,343	\$20,600,000	\$600,000	\$600,000	\$700,000
Proceeds from the issuance of debt	\$268,668,089	\$687,756,104	\$1,331,149,447	\$955,014,972	\$890,880,864	\$801,233,088
Total Revenues & Financing Sources	\$961,000,138	\$1,399,315,429	\$2,052,085,773	\$1,726,018,897	\$1,801,542,436	\$1,796,042,308
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$198,900,939	\$163,744,315	\$162,794,555	\$167,678,391	\$172,708,742	\$177,890,005
Other Employee Benefits	\$118,388,068	\$103,584,498	\$105,996,911	\$109,176,818	\$112,452,122	\$115,825,685
Professional Services Contracts	\$38,253,984	\$21,924,199	\$25,327,712	\$26,087,544	\$26,870,170	\$27,676,275
Supplies and Materials	\$52,942,293	\$53,194,783	\$55,872,536	\$57,548,712	\$59,275,173	\$61,053,428
Other Operating Expenditures	\$6,925,579	(\$227,018)	(\$7,516,415)	(\$6,801,907)	(\$7,095,963)	(\$7,398,841)
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$61,795,000	\$83,870,000	\$91,087,524	\$98,009,431	\$105,572,164	\$114,538,936
Interest and other financing charges	\$137,184,885	\$156,373,107	\$166,243,282	\$200,298,298	\$262,822,787	\$306,540,765
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$390,881,949	\$838,469,863	\$1,516,138,752	\$1,113,063,864	\$1,083,150,069	\$1,003,394,847
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$22,656,595	\$427,381	\$525,354	\$540,000	\$540,000	\$167,178
Total Expenditures	\$1,027,929,292	\$1,421,361,128	\$2,116,470,211	\$1,765,601,151	\$1,816,295,264	\$1,799,688,278
Capital Contributions	\$66,929,154	\$22,045,699	\$64,384,438	\$39,582,254	\$14,752,828	\$3,645,970
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.thruway.ny.gov/about/financial/budgetbooks/index.html>

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Additional Comments: