

Budget Report for New York State Housing Finance Agency
Run Date: 09/16/2014
Fiscal Year Ending 10/31/2014
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$30,198,000	\$34,585,000	\$30,918,000	\$30,015,000	\$30,195,000	\$28,245,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,257,000	\$567,000	\$286,000	\$495,000	\$654,000	\$783,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$15,619,000	\$14,041,000	\$6,241,000	\$6,241,000	\$6,241,000	\$6,241,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$47,074,000	\$49,193,000	\$37,445,000	\$36,751,000	\$37,090,000	\$35,269,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$7,179,000	\$8,114,000	\$8,728,000	\$8,812,000	\$8,898,000	\$8,984,000
Other Employee Benefits	\$4,262,000	\$4,427,000	\$5,375,000	\$5,691,000	\$6,028,000	\$6,390,000
Professional Services Contracts	\$769,000	\$1,016,000	\$1,021,000	\$849,000	\$858,000	\$863,000
Supplies and Materials	\$43,000	\$71,000	\$75,000	\$75,000	\$75,000	\$75,000
Other Operating Expenditures	\$36,307,000	\$40,784,000	\$41,541,000	\$41,542,000	\$41,622,000	\$41,707,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$15,619,000	\$14,041,000	\$6,241,000	\$6,241,000	\$6,241,000	\$6,241,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$64,179,000	\$68,453,000	\$62,981,000	\$63,210,000	\$63,722,000	\$64,260,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$17,105,000)	(\$19,260,000)	(\$25,536,000)	(\$26,459,000)	(\$26,632,000)	(\$28,991,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/InvestorRelations.aspx>

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Additional Comments: