

**Budget Report for Amherst Industrial Development Agency**

**Run Date: 04/22/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$689,672	\$831,000	\$824,000	\$824,000	\$824,000	\$824,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$25,440	\$14,912	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,793	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$717,905</b>	<b>\$847,912</b>	<b>\$826,000</b>	<b>\$826,000</b>	<b>\$826,000</b>	<b>\$826,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$383,858	\$395,000	\$409,910	\$409,910	\$409,910	\$409,910
Other Employee Benefits	\$115,286	\$115,000	\$119,600	\$119,600	\$119,600	\$119,600
Professional Services Contracts	\$23,371	\$25,600	\$32,000	\$32,000	\$32,000	\$32,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$235,647	\$225,900	\$262,000	\$262,000	\$262,000	\$262,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$758,162</b>	<b>\$761,500</b>	<b>\$823,510</b>	<b>\$823,510</b>	<b>\$823,510</b>	<b>\$823,510</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$40,257)</b>	<b>\$86,412</b>	<b>\$2,490</b>	<b>\$2,490</b>	<b>\$2,490</b>	<b>\$2,490</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.AmherstIDA.com](http://www.AmherstIDA.com)

Additional Comments: