

Budget Report for Amsterdam Industrial Development Agency

Run Date: 06/18/2014

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

| <u>Budget & Financial Plan:</u> | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> | | | | | |
|--|---|-------------------------------------|-----------------------------|------------------|------------------|------------------|
| | Last Year (Actual) 2013 | Current Year (Estimated) 2014 | Next Year (Adopted) 2015 | Proposed 2016 | Proposed 2017 | Proposed 2018 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$12,283.08 | \$8,500 | \$8,500 | \$8,500 | \$8,500 | \$8,500 |
| Rentals & Financing Income | \$256,668.06 | \$292,800 | \$292,800 | \$292,800 | \$292,800 | \$292,800 |
| Other Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$268,951.14 | \$301,300 | \$301,300 | \$301,300 | \$301,300 | \$301,300 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$99,511.58 | \$114,000 | \$114,000 | \$114,000 | \$114,000 | \$114,000 |
| Other Employee Benefits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Professional Services Contracts | \$37,076.18 | \$38,300 | \$38,300 | \$38,300 | \$38,300 | \$38,300 |
| Supplies and Materials | \$1,908.54 | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$4,000 |
| Other Operating Expenditures | \$53,863.76 | \$30,000 | \$30,000 | \$30,000 | \$30,000 | \$30,000 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$114,701.52 | \$115,000 | \$115,000 | \$115,000 | \$115,000 | \$115,000 |
| Interest and other financing charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subsidies to other public authorities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Capital asset outlay | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$307,061.58 | \$301,300 | \$301,300 | \$301,300 | \$301,300 | \$301,300 |
| Capital Contributions | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | (\$38,110.44) | \$0 | \$0 | \$0 | \$0 | \$0 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php>

Additional Comments: