

Budget Report for Babylon Industrial Development Agency

Run Date: 04/22/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,478,352	\$861,539	\$894,930	\$894,930	\$894,930	\$894,930
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$4,027	\$3,804	\$3,600	\$3,600	\$3,600	\$3,600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,482,379	\$865,343	\$898,530	\$898,530	\$898,530	\$898,530
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$408,605	\$426,196	\$356,935	\$356,935	\$356,935	\$356,935
Other Employee Benefits	\$186,071	\$222,202	\$197,485	\$197,485	\$197,485	\$197,485
Professional Services Contracts	\$215,723	\$306,483	\$269,200	\$269,200	\$269,200	\$269,200
Supplies and Materials	\$8,022	\$10,500	\$11,100	\$11,100	\$11,100	\$11,100
Other Operating Expenditures	\$60,817	\$61,550	\$63,810	\$63,810	\$63,810	\$63,810
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$879,238	\$1,026,931	\$898,530	\$898,530	\$898,530	\$898,530
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$603,141	(\$161,588)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

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Additional Comments: