

Budget Report for Bethlehem Industrial Development Agency

Run Date: 03/16/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$176,917	\$87,077	\$114,349	\$125,000	\$130,000	\$130,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$674	\$359	\$1,200	\$750	\$900	\$900
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$91,174	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$268,765	\$87,436	\$115,549	\$125,750	\$130,900	\$130,900
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$46,682	\$46,682	\$47,616	\$47,616	\$48,000	\$48,000
Other Employee Benefits	\$10,166	\$12,724	\$12,284	\$13,200	\$13,500	\$13,500
Professional Services Contracts	\$56,472	\$94,050	\$95,000	\$95,000	\$95,000	\$95,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,293	\$6,201	\$10,100	\$10,100	\$10,100	\$10,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$510,489	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$631,102	\$159,657	\$165,000	\$165,916	\$166,600	\$166,600
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$362,337)	(\$72,221)	(\$49,451)	(\$40,166)	(\$35,700)	(\$35,700)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.bethlehemida.com

Additional Comments: