

Budget Report for Chautauqua Industrial Development Agency

Run Date: 04/22/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$152,323	\$240,000	\$250,000	\$250,000	\$275,000	\$275,000
Rentals & Financing Income	\$647,035	\$565,000	\$443,448	\$475,000	\$465,000	\$465,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$489,586	\$540,000	\$528,817	\$502,000	\$505,000	\$500,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$185,107	\$185,107	\$185,107	\$185,107	\$185,107	\$190,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$346,896	\$240,000	\$72,350	\$75,000	\$80,000	\$92,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,820,947	\$1,770,107	\$1,479,722	\$1,487,107	\$1,510,107	\$1,522,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$312,022	\$325,000	\$412,687	\$428,480	\$432,000	\$435,000
Other Employee Benefits	\$89,123	\$104,000	\$136,187	\$137,000	\$139,850	\$140,500
Professional Services Contracts	\$185,459	\$149,325	\$149,325	\$155,000	\$160,000	\$162,500
Supplies and Materials	\$8,482	\$16,500	\$16,500	\$16,500	\$16,500	\$16,500
Other Operating Expenditures	\$689,347	\$475,000	\$451,492	\$475,000	\$490,000	\$485,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$109,173	\$95,751	\$88,708	\$85,000	\$83,000	\$88,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$5,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$336,946	\$353,408	\$210,240	\$190,127	\$188,757	\$194,500
Total Expenditures	\$1,735,552	\$1,518,984	\$1,465,139	\$1,487,107	\$1,510,107	\$1,522,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$85,395	\$251,123	\$14,583	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ccida.com

Additional Comments: