

Budget Report for Chenango Industrial Development Agency

Run Date: 05/08/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$122,687	\$32,387	\$36,387	\$36,387	\$19,808	\$19,808
Rentals & Financing Income	\$159,610	\$166,920	\$168,589	\$170,275	\$171,978	\$173,698
Other Operating Revenues	\$1,058	\$495	\$330	\$300	\$300	\$300
Nonoperating Revenues						
Investment earnings	\$272	\$0	\$200	\$202	\$204	\$206
State subsidies / grants	\$0	\$0	\$772,422	\$0	\$0	\$0
Federal subsidies / grants	\$429	\$0	\$4,718,008	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$262,500	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$85,825	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$284,056	\$199,802	\$6,044,261	\$207,164	\$192,290	\$194,012
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$61,000	\$70,250	\$83,250	\$84,083	\$84,923	\$85,773
Supplies and Materials	\$4,535	\$2,400	\$3,000	\$3,030	\$3,060	\$3,091
Other Operating Expenditures	\$45,435	\$45,935	\$64,280	\$64,923	\$65,572	\$66,228
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$185,000	\$5,869,731	\$0	\$0	\$0
Grants and Donations	\$5,667	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$24,326	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$140,963	\$303,585	\$6,020,261	\$152,036	\$153,555	\$155,092
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$143,093	(\$103,783)	\$24,000	\$55,128	\$38,735	\$38,920

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://chenangony.org/uploads/files/ida/ccida_2015_budget.pdf

Additional Comments: