

**Budget Report for City of Rensselaer Industrial Development Agency**

**Run Date: 04/06/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$23,173	\$0	\$25,000	\$25,000	\$25,000	\$25,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$12,000	\$12,000	\$24,000	\$30,000	\$30,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$111	\$26	\$30	\$50	\$50	\$50
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$23,284</b>	<b>\$12,026</b>	<b>\$37,030</b>	<b>\$49,050</b>	<b>\$55,050</b>	<b>\$55,050</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,650	\$4,200	\$2,100	\$2,100	\$2,100	\$2,100
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$15,995	\$17,320	\$28,745	\$34,745	\$34,745
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,650</b>	<b>\$20,195</b>	<b>\$19,420</b>	<b>\$30,845</b>	<b>\$36,845</b>	<b>\$36,845</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$21,634</b>	<b>(\$8,169)</b>	<b>\$17,610</b>	<b>\$18,205</b>	<b>\$18,205</b>	<b>\$18,205</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.rensselaer.ny.gov/Libraries/Clerk/IDABudget\\_201512162014\\_1.sflb.ashx](http://www.rensselaer.ny.gov/Libraries/Clerk/IDABudget_201512162014_1.sflb.ashx)

Additional Comments: