

Budget Report for Clarence Industrial Development Agency

Run Date: 04/23/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$135,057	\$90,000	\$90,000	\$90,000	\$90,000	\$90,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,298	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$136,355	\$91,000	\$91,000	\$91,000	\$91,000	\$91,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$5,850	\$10,624	\$10,624	\$10,624	\$10,624	\$40,624
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$46,805	\$51,404	\$51,404	\$51,404	\$51,404	\$51,404
Supplies and Materials	\$542	\$3,000	\$3,250	\$3,250	\$3,250	\$3,250
Other Operating Expenditures	\$9,046	\$49,150	\$48,900	\$48,900	\$48,900	\$48,900
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$62,243	\$114,178	\$114,178	\$114,178	\$114,178	\$144,178
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$74,112	(\$23,178)	(\$23,178)	(\$23,178)	(\$23,178)	(\$53,178)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www2.erie.gov/clarence/index.php?q=budget-0>

Additional Comments: