PARIS
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Budget Report for Cortland Industrial Development Agency **Run Date: 04/23/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$276,713	$17,000	$60,000	$60,000	$60,000	$60,000
Rentals & Financing Income	$5,500	$5,500	$5,500	$5,500	$5,500	$5,500
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$155	$45	$50	$50	$50	$50
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$282,368**	**$22,545**	**$65,550**	**$65,550**	**$65,550**	**$65,550**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$36,088	$18,500	$30,000	$30,000	$30,000	$30,000
Supplies and Materials	$0	$0	$500	$500	$500	$500
Other Operating Expenditures	$4,131	$30,000	$35,000	$35,000	$35,000	$35,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$128,776	$0	$0	$0	$0	$0
Total Expenditures	**$168,995**	**$48,500**	**$65,500**	**$65,500**	**$65,500**	**$65,500**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$113,373**	**($25,955)**	**$50**	**$50**	**$50**	**$50**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.cortlandbusiness.com**

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Additional Comments: