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Budget Report for Franklin County Industrial Development Agency **Run Date: 04/23/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$160	$298,500	$1,000	$1,000	$1,000	$1,000
Rentals & Financing Income	$2,540	$420	$33,750	$33,750	$33,750	$33,750
Other Operating Revenues	$0	$422,135	$2,400	$2,400	$2,400	$2,400
Nonoperating Revenues						
Investment earnings	$67	$60	$60	$60	$60	$60
State subsidies / grants	$9,139	$0	$2,500,000	$0	$0	$0
Federal subsidies / grants	$18,618	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$268,125	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$298,649**	**$721,115**	**$2,537,210**	**$37,210**	**$37,210**	**$37,210**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$117,615	$118,500	$122,055	$122,055	$122,055	$122,055
Other Employee Benefits	$64,868	$64,142	$66,692	$66,692	$66,692	$66,692
Professional Services Contracts	$2,151	$17,500	$13,000	$13,000	$13,000	$13,000
Supplies and Materials	$27,602	$23,000	$26,433	$26,433	$26,433	$26,433
Other Operating Expenditures	$105,341	$268,200	$63,106	$63,106	$63,106	$63,106
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$203,000	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$2,500,000	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$317,577**	**$694,342**	**$2,791,286**	**$291,286**	**$291,286**	**$291,286**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($18,928)**	**$26,773**	**($254,076)**	**($254,076)**	**($254,076)**	**($254,076)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.franklinida.org**

Additional Comments:

Budget approved by Board on October 8, 2014.