

Budget Report for Fulton County Industrial Development Agency

Run Date: 06/18/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$10,712	\$0	\$2,700	\$2,700	\$2,700	\$2,700
Nonoperating Revenues						
Investment earnings	\$301.54	\$500	\$500	\$500	\$500	\$500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$40,370.14	\$56,900	\$43,725	\$43,725	\$43,725	\$43,725
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$51,383.68	\$107,400	\$96,925	\$96,925	\$96,925	\$96,925
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$19,787.06	\$22,400	\$23,072	\$23,072	\$23,072	\$23,072
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$18,500	\$23,600	\$22,868	\$22,868	\$22,868	\$22,868
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$13,096.62	\$61,400	\$50,985	\$50,985	\$50,985	\$50,985
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$51,383.68	\$107,400	\$96,925	\$96,925	\$96,925	\$96,925
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ida.fultoncountyny.gov>

Additional Comments: