

Budget Report for Greene County Industrial Development Agency

Run Date: 04/15/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$308,506	\$25,000	\$500,000	\$25,000	\$25,000	\$25,000
Rentals & Financing Income	\$22,366	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$211,798	\$231,500	\$231,500	\$231,500	\$231,500	\$231,500
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$1,500	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$7,047	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$551,217	\$281,500	\$756,500	\$281,500	\$281,500	\$281,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$196,840	\$181,907	\$185,411	\$189,119	\$192,902	\$196,760
Other Employee Benefits	\$68,721	\$81,779	\$84,750	\$86,445	\$88,174	\$89,937
Professional Services Contracts	\$56,896	\$52,800	\$57,000	\$58,140	\$59,303	\$60,489
Supplies and Materials	\$19,141	\$18,000	\$19,000	\$19,280	\$19,566	\$19,857
Other Operating Expenditures	\$249,566	\$192,888	\$196,746	\$200,681	\$204,694	\$208,788
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$2,286	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$28,800	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$54,918	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$677,168	\$527,374	\$542,907	\$553,665	\$564,639	\$575,831
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$125,951)	(\$245,874)	\$213,593	(\$272,165)	(\$283,139)	(\$294,331)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://greeneida.com/images/abo-files/2013%20Financials/budget_calculations_2014-2018.pdf

Additional Comments: