

**Budget Report for Jefferson Industrial Development Agency**

**Run Date: 09/18/2014**

**Fiscal Year Ending 09/30/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$2,120,254	\$1,132,408	\$1,097,884	\$1,105,884	\$789,961	\$789,961
Rentals & Financing Income	\$207,662	\$127,297	\$117,752	\$118,150	\$118,100	\$116,050
Other Operating Revenues	\$0	\$6,119	\$26,921	\$25,000	\$25,000	\$20,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$4,316	\$4,000	\$4,000	\$4,000	\$4,000
State subsidies / grants	\$0	\$4,853	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	(\$5,124)	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$11,333	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,327,916</b>	<b>\$1,281,202</b>	<b>\$1,246,557</b>	<b>\$1,253,034</b>	<b>\$937,061</b>	<b>\$930,011</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$865,176	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$16,475	\$0	\$0	\$0	\$0
Professional Services Contracts	\$144,474	\$924,397	\$891,485	\$885,000	\$880,000	\$880,000
Supplies and Materials	\$264,815	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$506,634	\$81,533	\$7,000	\$5,000	\$5,000	\$5,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$123,770	\$81,194	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$826,174	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$5,330	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$68,591	\$69,000	\$69,000	\$69,000
<b>Total Expenditures</b>	<b>\$1,904,869</b>	<b>\$1,935,103</b>	<b>\$967,076</b>	<b>\$959,000</b>	<b>\$954,000</b>	<b>\$954,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$423,047</b>	<b>(\$653,901)</b>	<b>\$279,481</b>	<b>\$294,034</b>	<b>(\$16,939)</b>	<b>(\$23,989)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://jcida.com/wp-content/uploads/sites/11/2013/08/JCIDA-Approved-Budget-2014-2015.pdf>

Additional Comments: