

**Budget Report for Lewis County Industrial Development Agency**

**Run Date: 04/04/2014**

**Fiscal Year Ending 05/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$250	\$18,000	\$50,000	\$25,000	\$35,000	\$45,000
Rentals & Financing Income	\$5,950	\$10,200	\$10,200	\$10,200	\$10,200	\$10,200
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$3,613	\$100	\$100	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$23,220	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$33,033</b>	<b>\$28,300</b>	<b>\$60,300</b>	<b>\$35,300</b>	<b>\$45,300</b>	<b>\$55,300</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$69,829	\$70,000	\$73,000	\$77,500	\$77,500	\$75,000
Other Employee Benefits	\$9,580	\$8,500	\$10,000	\$11,000	\$11,000	\$11,000
Professional Services Contracts	\$4,810	\$4,000	\$5,000	\$4,000	\$400	\$4,000
Supplies and Materials	\$2,394	\$22,000	\$1,000	\$21,000	\$21,000	\$21,000
Other Operating Expenditures	\$21,412	\$0	\$21,300	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$550	\$400	\$400	\$300	\$200	\$100
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$108,575</b>	<b>\$104,900</b>	<b>\$110,700</b>	<b>\$113,800</b>	<b>\$110,100</b>	<b>\$111,100</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$75,542)</b>	<b>(\$76,600)</b>	<b>(\$50,400)</b>	<b>(\$78,500)</b>	<b>(\$64,800)</b>	<b>(\$55,800)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.lcida.org](http://www.lcida.org)

Additional Comments: