

Budget Report for Monroe Industrial Development Agency
Run Date: 04/22/2015
Fiscal Year Ending 12/31/2015
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,135,210	\$1,603,941	\$1,200,000	\$1,200,000	\$1,200,000	\$1,200,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$3,499	\$1,814	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$149,232	\$184,698	\$200,000	\$200,000	\$200,000	\$200,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,287,941	\$1,790,453	\$1,401,000	\$1,401,000	\$1,401,000	\$1,401,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$268,888	\$249,525	\$189,052	\$189,052	\$189,052	\$189,052
Other Employee Benefits	\$90,557	\$73,180	\$71,532	\$71,532	\$71,532	\$71,532
Professional Services Contracts	\$466,572	\$214,193	\$210,700	\$210,700	\$210,700	\$210,700
Supplies and Materials	\$10,847	\$10,202	\$10,500	\$10,500	\$10,500	\$10,500
Other Operating Expenditures	\$330,078	\$359,676	\$462,754	\$462,754	\$462,754	\$462,754
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$456,754	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,623,696	\$1,306,776	\$1,344,538	\$1,344,538	\$1,344,538	\$1,344,538
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$664,245	\$483,677	\$56,462	\$56,462	\$56,462	\$56,462

 The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org/reports>

Budget Report for Monroe Industrial Development Agency

Run Date: 04/22/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Additional Comments: