

**Budget Report for New York City Industrial Development Agency**
**Run Date: 06/18/2014**
**Fiscal Year Ending 06/30/2015**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$4,543,701	\$6,940,178.26	\$6,155,925.86	\$6,239,474.75	\$6,324,141.83	\$4,293,204.53
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,415,283	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$82,121	\$76,068.06	\$74,110.17	\$74,807.97	\$75,624.79	\$76,603.86
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$7,041,105</b>	<b>\$7,416,246.32</b>	<b>\$6,630,036.03</b>	<b>\$6,714,282.72</b>	<b>\$6,799,766.62</b>	<b>\$4,769,808.39</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$13,602,638	\$8,721,507	\$6,164,833.5	\$6,169,737.11	\$6,147,052.49	\$6,152,900.55
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$13,602,638</b>	<b>\$8,721,507</b>	<b>\$6,164,833.5</b>	<b>\$6,169,737.11</b>	<b>\$6,147,052.49</b>	<b>\$6,152,900.55</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$6,561,533)</b>	<b>(\$1,305,260.68)</b>	<b>\$465,202.53</b>	<b>\$544,545.61</b>	<b>\$652,714.13</b>	<b>(\$1,383,092.16)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nycedc.com/nycida/financial-public-documents>

Additional Comments: