

Budget Report for Niagara County Industrial Development Agency

Run Date: 06/09/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$494,760	\$821,654	\$677,197	\$641,117	\$639,022	\$637,032
Rentals & Financing Income	\$157,265	\$163,145	\$290,000	\$290,000	\$290,000	\$290,000
Other Operating Revenues	\$46,161	\$39,369	\$39,608	\$39,608	\$39,611	\$39,616
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$698,186	\$1,024,168	\$1,006,805	\$970,725	\$968,633	\$966,648
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$394,382	\$401,362	\$339,687	\$349,878	\$360,374	\$371,185
Other Employee Benefits	\$245,671	\$226,984	\$223,184	\$240,928	\$260,616	\$282,505
Professional Services Contracts	\$164,562	\$234,358	\$236,108	\$240,451	\$244,934	\$249,561
Supplies and Materials	\$4,924	\$4,729	\$6,500	\$6,745	\$7,000	\$7,265
Other Operating Expenditures	\$141,089	\$131,760	\$192,038	\$195,360	\$198,806	\$202,380
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$4,503	\$284	\$1,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$955,131	\$999,477	\$998,517	\$1,033,362	\$1,071,730	\$1,112,896
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$256,945)	\$24,691	\$8,288	(\$62,637)	(\$103,097)	(\$146,248)

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.niagaracountybusiness.com/CompliancePostings_73_3543681930.pdf

Additional Comments: