

Budget Report for Onondaga County Industrial Development Agency

Run Date: 04/23/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$542,876	\$1,257,000	\$616,610	\$300,000	\$250,000	\$300,000
Rentals & Financing Income	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Other Operating Revenues	\$3,193	\$9,903	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$4,165	\$11,250	\$5,200	\$8,073	\$9,197	\$8,089
State subsidies / grants	\$0	\$0	\$682,673	\$682,673	\$151,705	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$245,000	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$553,734	\$1,281,653	\$1,552,983	\$994,246	\$414,402	\$311,589
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$294,437	\$491,779	\$619,602	\$622,485	\$625,396	\$629,337
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$25,489	\$32,181	\$215,200	\$90,590	\$65,992	\$41,405
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$23,236	\$15,001	\$0	\$0	\$0	\$0
Total Expenditures	\$343,162	\$538,961	\$834,802	\$713,075	\$691,388	\$670,742
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$210,572	\$742,692	\$718,181	\$281,171	(\$276,986)	(\$359,153)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

www.syracusecentral.com/media/docs/Budget/OCIDA%202015%20Budget.pdf

Additional Comments: