

Budget Report for Ontario County Industrial Development Agency

Run Date: 06/02/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$189,358	\$628,097	\$785,264	\$854,332	\$1,023,801	\$873,072
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$1,541	\$1,200	\$200	\$200	\$200	\$200
State subsidies / grants	\$244,992	\$58,742	\$62,500	\$65,000	\$2,500	\$30,000
Federal subsidies / grants	\$4,424,167	\$1,057,304	\$1,125,000	\$1,170,000	\$45,000	\$540,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$4,386	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,864,444	\$1,745,343	\$1,972,964	\$2,089,532	\$1,071,501	\$1,443,272
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$267,449	\$304,875	\$322,500	\$326,446	\$331,405	\$336,456
Supplies and Materials	\$46,805	\$49,800	\$55,300	\$58,050	\$60,800	\$63,300
Other Operating Expenditures	\$595,277	\$600,520	\$882,470	\$1,017,920	\$1,099,270	\$1,207,470
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$4,914,246	\$1,174,788	\$1,250,000	\$1,300,000	\$50,000	\$600,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$5,823,777	\$2,129,983	\$2,510,270	\$2,702,416	\$1,541,475	\$2,207,226
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$959,333)	(\$384,640)	(\$537,306)	(\$612,884)	(\$469,974)	(\$763,954)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.ontariocountydev.org

Additional Comments: