

Budget Report for Orleans County Industrial Development Agency

Run Date: 04/23/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$52,823	\$280,800	\$108,600	\$108,600	\$108,600	\$108,600
Rentals & Financing Income	\$10,000	\$10,000	\$11,000	\$11,000	\$11,000	\$11,000
Other Operating Revenues	\$29,466	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$14,405	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$14,500	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$162,619	\$215,500	\$220,000	\$220,000	\$220,000	\$220,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$830	\$700	\$700	\$700	\$700
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$283,813	\$507,130	\$340,300	\$340,300	\$340,300	\$340,300
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$180,370	\$191,336.3	\$196,759.26	\$196,759.26	\$196,759.26	\$196,759.26
Other Employee Benefits	\$69,682	\$76,878.6	\$81,157.19	\$81,157.19	\$81,157.19	\$81,157.19
Professional Services Contracts	\$47,829	\$67,238.63	\$15,600	\$15,600	\$15,600	\$15,600
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$44,663	\$61,468.93	\$50,400	\$50,400	\$50,400	\$50,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,690	\$729.04	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Total Expenditures	\$344,234	\$403,651.5	\$349,916.45	\$349,916.45	\$349,916.45	\$349,916.45
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$60,421)	\$103,478.5	(\$9,616.45)	(\$9,616.45)	(\$9,616.45)	(\$9,616.45)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://orleansdevelopment.org/coida-public-authority-information-2/>

Additional Comments: