

**Budget Report for Oswego County Industrial Development Agency**

**Run Date: 07/18/2014**

**Fiscal Year Ending 07/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$139,090	\$460,000	\$100,000	\$100,000	\$100,000	\$100,000
Rentals & Financing Income	\$334,831	\$280,000	\$279,000	\$279,000	\$279,000	\$279,000
Other Operating Revenues	\$201,479	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$9,922	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$685,322</b>	<b>\$925,500</b>	<b>\$564,500</b>	<b>\$564,500</b>	<b>\$564,500</b>	<b>\$564,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$200,000	\$220,000	\$245,000	\$245,000	\$245,000	\$245,000
Supplies and Materials	\$1,549	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Other Operating Expenditures	\$112,821	\$207,000	\$208,500	\$208,500	\$208,500	\$208,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$22,299	\$21,200	\$21,500	\$21,500	\$21,500	\$21,500
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$183,206	\$63,500	\$5,000	\$5,000	\$5,000	\$5,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$519,875</b>	<b>\$512,700</b>	<b>\$481,000</b>	<b>\$481,000</b>	<b>\$481,000</b>	<b>\$481,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$165,447</b>	<b>\$412,800</b>	<b>\$83,500</b>	<b>\$83,500</b>	<b>\$83,500</b>	<b>\$83,500</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.oswegocountyida.org/#budget>

Additional Comments: