

Budget Report for Rockland County Industrial Development Agency

Run Date: 04/23/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,611,032	\$348,000	\$350,000	\$300,000	\$320,000	\$300,000
Rentals & Financing Income	\$0	\$8,000	\$8,000	\$8,000	\$0	\$8,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$8,000	\$0
Nonoperating Revenues						
Investment earnings	\$782	\$1,395	\$2,500	\$2,700	\$3,000	\$3,100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,611,814	\$357,395	\$360,500	\$310,700	\$331,000	\$311,100
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$112,702	\$120,000	\$125,000	\$125,000	\$125,000	\$125,000
Other Employee Benefits	\$27,119	\$38,750	\$41,400	\$41,600	\$43,000	\$46,000
Professional Services Contracts	\$32,291	\$35,500	\$38,200	\$35,500	\$34,500	\$32,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$65,365	\$57,100	\$57,450	\$56,000	\$55,000	\$54,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$237,477	\$251,350	\$262,050	\$258,100	\$257,500	\$257,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,374,337	\$106,045	\$98,450	\$52,600	\$73,500	\$54,100

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://rocklandida.com/new/images/photos/IDA_2015_Budget_Financial_Plan.pdf

Additional Comments: