

Budget Report for St. Lawrence County Industrial Development Agency

Run Date: 04/17/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$607,200	\$607,200	\$607,200	\$607,200	\$607,200	\$607,200
Rentals & Financing Income	\$20,557.54	\$23,950	\$12,750	\$13,000	\$13,250	\$13,500
Other Operating Revenues	\$472,021.36	\$250	\$250	\$250	\$250	\$250
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$1,474,962	\$1,383,500	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$199,244.38	\$111,439	\$155,567	\$133,178	\$135,842	\$138,560
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,299,023.28	\$2,217,801	\$2,159,267	\$753,628	\$756,542	\$759,510
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$411,971.88	\$426,430	\$426,430	\$426,430	\$426,430	\$426,430
Other Employee Benefits	\$328,348.34	\$356,705	\$353,141	\$353,141	\$353,141	\$353,141
Professional Services Contracts	\$12,300	\$12,500	\$13,000	\$13,000	\$13,000	\$13,000
Supplies and Materials	\$22,294	\$15,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Operating Expenditures	\$106,260.94	\$163,698	\$115,052	\$117,350	\$119,500	\$122,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$20,000	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$513,313.38	\$1,415,908	\$1,090,829	\$140,100	\$143,000	\$145,750
Total Expenditures	\$1,394,488.54	\$2,410,241	\$2,008,452	\$1,060,021	\$1,065,071	\$1,070,321
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$95,465.26)	(\$192,440)	\$150,815	(\$306,393)	(\$308,529)	(\$310,811)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.slcida.com/about-the-slc-ida/meeting-minutes-resolutions/2014-meeting-information.html>

Additional Comments: