

Budget Report for Steuben County Industrial Development Agency

Run Date: 04/16/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$333,905	\$445,220	\$349,500	\$422,300	\$434,969	\$448,018
Rentals & Financing Income	\$1,894	\$2,895	\$1,894	\$1,894	\$1,894	\$1,894
Other Operating Revenues	\$154,980	\$154,960	\$154,980	\$159,629	\$164,418	\$169,351
Nonoperating Revenues						
Investment earnings	\$7,478	\$5,913	\$6,250	\$6,438	\$6,631	\$6,830
State subsidies / grants	\$650,968	\$418,865	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$150,000	\$85,000	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$40,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$39,616	\$2,500	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,188,841	\$1,220,353	\$597,624	\$590,261	\$607,912	\$626,093
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$225,983	\$227,376	\$243,753	\$251,066	\$258,598	\$266,355
Other Employee Benefits	\$32,639	\$40,729	\$83,612	\$86,120	\$88,704	\$91,365
Professional Services Contracts	\$90,059	\$123,103	\$127,560	\$41,750	\$41,750	\$41,750
Supplies and Materials	\$4,183	\$4,775	\$4,775	\$4,918	\$5,066	\$5,218
Other Operating Expenditures	\$137,186	\$139,217	\$137,174	\$141,289	\$145,528	\$149,894
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$46,835	\$46,887	\$0	\$0	\$0	\$0
Grants and Donations	\$400,000	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$650,968	\$568,865	\$0	\$0	\$0	\$0
Total Expenditures	\$1,587,853	\$1,150,952	\$596,874	\$525,143	\$539,646	\$554,582
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$399,012)	\$69,401	\$750	\$65,118	\$68,266	\$71,511

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.steubencountyida.com

Additional Comments: