

Budget Report for Suffolk County Industrial Development Agency

Run Date: 06/18/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,241,478	\$1,265,000	\$1,360,000	\$1,360,000	\$1,360,000	\$1,360,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$14,263	\$12,500	\$8,000	\$8,000	\$8,000	\$8,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,255,741	\$1,277,500	\$1,368,000	\$1,368,000	\$1,368,000	\$1,368,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$434,975	\$477,000	\$477,000	\$477,000	\$477,000	\$477,000
Other Employee Benefits	\$93,969	\$93,000	\$96,000	\$96,000	\$96,000	\$96,000
Professional Services Contracts	\$80,719	\$66,500	\$160,000	\$160,000	\$160,000	\$160,000
Supplies and Materials	\$406,924	\$623,000	\$572,500	\$572,500	\$572,500	\$572,500
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$6,275	\$3,250	\$3,250	\$3,250	\$3,250	\$3,250
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$8,426	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,031,288	\$1,262,750	\$1,308,750	\$1,308,750	\$1,308,750	\$1,308,750
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$224,453	\$14,750	\$59,250	\$59,250	\$59,250	\$59,250

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.suffolkida.org

Additional Comments: