

**Budget Report for Syracuse Industrial Development Agency**

**Run Date: 06/18/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$729,913	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Rentals & Financing Income	\$638,436	\$454,018	\$461,825	\$451,920	\$456,238	\$214,000
Other Operating Revenues	\$126,071	\$2,500	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$9,601	\$5,100	\$5,100	\$5,100	\$5,100	\$5,100
State subsidies / grants	\$887,500	\$18,424	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$133,215	\$109,000	\$110,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,800,000	\$3,800,000	\$3,800,000	\$3,800,000	\$3,800,000	\$3,800,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$6,324,736</b>	<b>\$4,989,042</b>	<b>\$4,976,925</b>	<b>\$4,857,020</b>	<b>\$4,861,338</b>	<b>\$4,619,100</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$324,240	\$330,000	\$303,000	\$310,000	\$310,000	\$310,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,219,764	\$473,186	\$2,648,000	\$1,038,000	\$498,000	\$148,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$108,802	\$79,652	\$65,125	\$48,825	\$30,883	\$9,511
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$3,912,613	\$3,912,600	\$3,912,600	\$3,912,600	\$3,912,600	\$3,800,000
<b>Total Expenditures</b>	<b>\$5,565,419</b>	<b>\$4,795,438</b>	<b>\$6,928,725</b>	<b>\$5,309,425</b>	<b>\$4,751,483</b>	<b>\$4,267,511</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$759,317</b>	<b>\$193,604</b>	<b>(\$1,951,800)</b>	<b>(\$452,405)</b>	<b>\$109,855</b>	<b>\$351,589</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.syracuse.ny.us/sida.aspx>

Additional Comments: