

**Budget Report for Tioga County Industrial Development Agency**

**Run Date: 04/16/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$32,702	\$30,400	\$30,600	\$30,800	\$31,375	\$31,600
Rentals & Financing Income	\$167,104	\$145,000	\$145,000	\$145,000	\$145,000	\$145,000
Other Operating Revenues	\$17,000	\$19,500	\$319,500	\$5,000	\$5,000	\$5,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$9,933	\$10,000	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$50,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$226,739</b>	<b>\$204,900</b>	<b>\$550,100</b>	<b>\$185,800</b>	<b>\$186,375</b>	<b>\$186,600</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$63,725	\$57,680	\$57,680	\$59,410	\$61,193	\$63,028
Other Employee Benefits	\$20,725	\$15,365	\$13,967	\$16,915	\$17,727	\$18,577
Professional Services Contracts	\$63,100	\$75,100	\$155,100	\$65,840	\$67,931	\$70,100
Supplies and Materials	\$35,200	\$31,770	\$34,202	\$35,404	\$36,491	\$39,001
Other Operating Expenditures	\$5,760	\$5,765	\$7,270	\$7,275	\$7,280	\$7,285
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$400,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$188,510</b>	<b>\$185,680</b>	<b>\$668,219</b>	<b>\$184,844</b>	<b>\$190,622</b>	<b>\$197,991</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$38,229</b>	<b>\$19,220</b>	<b>(\$118,119)</b>	<b>\$956</b>	<b>(\$4,247)</b>	<b>(\$11,391)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.developtioga.com](http://www.developtioga.com)

Additional Comments: