

Budget Report for Ulster County Industrial Development Agency

Run Date: 04/23/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$495,397	\$55,500	\$172,000	\$172,000	\$172,000	\$172,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$275	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$647	\$642	\$600	\$600	\$600	\$600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$496,044	\$56,417	\$172,600	\$172,600	\$172,600	\$172,600
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$194,525	\$128,471	\$251,000	\$209,000	\$209,000	\$209,000
Supplies and Materials	\$1,320	\$1,837	\$4,700	\$4,700	\$4,700	\$4,700
Other Operating Expenditures	\$0	\$3,341	\$6,500	\$6,500	\$6,500	\$6,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$195,845	\$133,649	\$262,200	\$220,200	\$220,200	\$220,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$300,199	(\$77,232)	(\$89,600)	(\$47,600)	(\$47,600)	(\$47,600)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.ulstercountyida.com/images/resources/financialstatements/UCIDA_Adopted_2015_Budget.pdf

Additional Comments: