

**Budget Report for Warren and Washington Counties Industrial Development Agency**

**Run Date: 04/23/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$129,405	\$49,500	\$46,600	\$46,600	\$46,600	\$46,600
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$56,022	\$25,000	\$25,250	\$25,250	\$25,250	\$25,250
<b>Nonoperating Revenues</b>						
Investment earnings	\$998	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$7,741	\$50,257	\$55,750	\$55,750	\$55,750	\$55,750
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$194,166</b>	<b>\$125,757</b>	<b>\$128,600</b>	<b>\$128,600</b>	<b>\$128,600</b>	<b>\$128,600</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$23,961	\$25,000	\$26,500	\$26,500	\$26,500	\$26,500
Other Employee Benefits	\$2,441	\$2,563	\$2,728	\$2,728	\$2,728	\$2,728
Professional Services Contracts	\$94,268	\$54,700	\$57,150	\$57,150	\$57,150	\$57,150
Supplies and Materials	\$2,245	\$1,705	\$1,850	\$1,850	\$1,850	\$1,850
Other Operating Expenditures	\$15,585	\$18,100	\$19,525	\$19,525	\$19,525	\$19,525
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$12,672	\$16,441	\$17,000	\$17,000	\$17,000	\$17,000
<b>Total Expenditures</b>	<b>\$151,172</b>	<b>\$118,509</b>	<b>\$124,753</b>	<b>\$124,753</b>	<b>\$124,753</b>	<b>\$124,753</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$42,994</b>	<b>\$7,248</b>	<b>\$3,847</b>	<b>\$3,847</b>	<b>\$3,847</b>	<b>\$3,847</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.warren-washingtonida.com](http://www.warren-washingtonida.com)

Additional Comments: