

**Budget Report for Wayne County Industrial Development Agency**

**Run Date: 04/23/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$185,874	\$467,105	\$306,500	\$311,500	\$332,000	\$345,100
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$32,948	\$669	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,916	\$1,240	\$1,150	\$1,200	\$1,300	\$1,400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$267,218	\$173,400	\$173,400	\$173,400	\$173,400	\$173,400
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$73,377	\$71,020	\$69,900	\$75,000	\$80,000	\$85,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$561,333</b>	<b>\$713,434</b>	<b>\$550,950</b>	<b>\$561,100</b>	<b>\$586,700</b>	<b>\$604,900</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$219,233	\$137,100	\$140,000	\$140,100	\$145,000	\$150,000
Other Employee Benefits	\$98,082	\$67,700	\$75,680	\$80,000	\$86,100	\$92,500
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$495,279	\$253,590	\$318,270	\$324,000	\$338,600	\$345,400
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$71,520	\$81,000	\$2,000	\$2,000	\$2,000	\$2,000
<b>Total Expenditures</b>	<b>\$899,114</b>	<b>\$554,390</b>	<b>\$550,950</b>	<b>\$561,100</b>	<b>\$586,700</b>	<b>\$604,900</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$337,781)</b>	<b>\$159,044</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [wedcny.org](http://wedcny.org)

Additional Comments: