

Budget Report for Bronx Overall Economic Development Corporation

Run Date: 06/19/2015

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$400,672	\$381,339	\$400,406	\$400,406	\$400,406	\$400,406
Other Operating Revenues	\$1,211,773	\$1,272,362	\$1,335,980	\$1,335,980	\$1,335,980	\$1,335,980
Nonoperating Revenues						
Investment earnings	(\$8,936)	\$148,831	\$156,273	\$156,273	\$156,273	\$156,273
State subsidies / grants	\$183,010	\$192,162	\$201,770	\$201,770	\$201,770	\$201,770
Federal subsidies / grants	\$76,270	\$80,084	\$84,088	\$84,088	\$84,088	\$84,088
Municipal subsidies / grants	\$391,842	\$411,434	\$411,434	\$411,434	\$411,434	\$411,434
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,254,631	\$2,486,212	\$2,589,951	\$2,589,951	\$2,589,951	\$2,589,951
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,030,495	\$686,720	\$700,454	\$700,454	\$700,454	\$700,454
Other Employee Benefits	\$241,699	\$203,000	\$203,000	\$203,000	\$203,000	\$203,000
Professional Services Contracts	\$183,712	\$174,526	\$174,526	\$174,526	\$174,526	\$174,526
Supplies and Materials	\$67,218	\$65,700	\$65,700	\$65,700	\$65,700	\$65,700
Other Operating Expenditures	\$827,558	\$769,629	\$662,046	\$662,046	\$662,046	\$662,046
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$597,869	\$538,082	\$538,082	\$538,082	\$538,082	\$538,082
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,948,551	\$2,437,657	\$2,343,808	\$2,343,808	\$2,343,808	\$2,343,808
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$693,920)	\$48,555	\$246,143	\$246,143	\$246,143	\$246,143

The authority's budget, as presented to the Board of Directors, is posted on the following website: boedc.com

Additional Comments:

The Website is being renovated.