

**Budget Report for Buffalo and Erie County Industrial Land Development Corporation**

**Run Date: 04/02/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$237,721	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$4,277	\$2,887	\$3,000	\$3,000	\$3,000	\$3,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$14	\$13	\$15	\$15	\$15	\$15
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$242,012</b>	<b>\$2,900</b>	<b>\$3,015</b>	<b>\$3,015</b>	<b>\$3,015</b>	<b>\$3,015</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,119	\$2,664	\$2,000	\$1,000	\$1,000	\$1,000
Supplies and Materials	\$240,923	\$2,500	\$2,300	\$2,300	\$2,300	\$2,300
Other Operating Expenditures	(\$9,686)	\$4,181	\$1,000	\$2,500	\$2,500	\$2,500
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$235,356</b>	<b>\$9,345</b>	<b>\$5,300</b>	<b>\$5,800</b>	<b>\$5,800</b>	<b>\$5,800</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$6,656</b>	<b>(\$6,445)</b>	<b>(\$2,285)</b>	<b>(\$2,785)</b>	<b>(\$2,785)</b>	<b>(\$2,785)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecidany.com/about-us-corporate-reports>

Additional Comments: