

Budget Report for Buffalo and Erie County Regional Development Corporation

Run Date: 04/02/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$14,729	\$10,648	\$15,000	\$15,000	\$15,000	\$15,000
Rentals & Financing Income	\$413,293	\$396,532	\$372,219	\$380,000	\$385,000	\$390,000
Other Operating Revenues	\$51,951	\$6,916	\$7,500	\$7,500	\$7,500	\$7,500
Nonoperating Revenues						
Investment earnings	\$8,461	\$3,845	\$5,944	\$10,000	\$12,500	\$15,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$488,434	\$417,941	\$400,663	\$412,500	\$420,000	\$427,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$87,987	\$45,964	\$41,250	\$45,000	\$47,000	\$49,000
Supplies and Materials	\$321,989	\$307,347	\$327,500	\$355,500	\$358,500	\$300,000
Other Operating Expenditures	\$396,153	\$75,000	\$300,000	\$300,000	\$300,000	\$361,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$806,129	\$428,311	\$668,750	\$700,500	\$705,500	\$710,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$317,695)	(\$10,370)	(\$268,087)	(\$288,000)	(\$285,500)	(\$283,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.ecidany.com/about-us-corporate-reports>

Additional Comments: