

Budget Report for Build NYC Resource Corporation

Run Date: 06/25/2014

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,788,405	\$4,669,455	\$3,820,427.08	\$4,000,406.25	\$4,169,437.5	\$4,352,395.83
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$455	\$4,781.42	\$11,416.41	\$12,920.5	\$14,689.21	\$16,706.34
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,788,860	\$4,674,236.42	\$3,831,843.49	\$4,013,326.75	\$4,184,126.71	\$4,369,102.17
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$195,699	\$250,909	\$2,829,120.99	\$2,834,182.46	\$2,839,377.88	\$2,844,012.7
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$492,376	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$688,075	\$250,909	\$2,829,120.99	\$2,834,182.46	\$2,839,377.88	\$2,844,012.7
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,100,785	\$4,423,327.42	\$1,002,722.5	\$1,179,144.29	\$1,344,748.83	\$1,525,089.47

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nycedc.com/build-nyc/financial-public-documents>

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Additional Comments: