

**Budget Report for Catskill Watershed Corporation**

**Run Date: 04/21/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$12,670,934	\$28,948,758	\$28,447,956	\$28,107,477	\$28,107,477	\$28,107,477
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$12,670,934</b>	<b>\$28,948,758</b>	<b>\$28,447,956</b>	<b>\$28,107,477</b>	<b>\$28,107,477</b>	<b>\$28,107,477</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$931,581	\$1,026,665	\$1,026,665	\$1,026,665	\$1,026,665	\$1,026,665
Other Employee Benefits	\$358,366	\$589,889	\$517,540	\$517,540	\$517,540	\$517,540
Professional Services Contracts	\$376,695	\$786,000	\$1,127,554	\$787,075	\$787,075	\$787,075
Supplies and Materials	\$19,544	\$24,300	\$24,300	\$24,300	\$24,300	\$24,300
Other Operating Expenditures	\$74,452	\$138,649	\$138,649	\$138,649	\$138,649	\$138,649
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$171,654	\$180,000	\$180,000	\$180,000	\$180,000	\$180,000
Other Non-Operating Expenditures	\$10,646,274	\$26,203,255	\$25,433,248	\$25,433,248	\$25,433,248	\$25,433,248
<b>Total Expenditures</b>	<b>\$12,578,566</b>	<b>\$28,948,758</b>	<b>\$28,447,956</b>	<b>\$28,107,477</b>	<b>\$28,107,477</b>	<b>\$28,107,477</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$92,368</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cwconline.org](http://www.cwconline.org)

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The 2015 Corporate Budget was approved by the Board of Directors on 11/4/14. The 2016-2018 Budgets were slightly modified. Proposed revenues, were approximated to offset potential expenses.