

Budget Report for Civic Center Monroe County Local Development Corporation

Run Date: 04/07/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$672,286	\$876,763	\$1,018,763	\$1,018,763	\$1,018,763	\$1,018,763
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$340,000	\$340,000	\$340,000	\$340,000	\$340,000	\$340,000
Nonoperating Revenues						
Investment earnings	\$569	\$415	\$456	\$456	\$456	\$456
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,012,855	\$1,217,178	\$1,359,219	\$1,359,219	\$1,359,219	\$1,359,219
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$31,522	\$62,549	\$63,760	\$65,760	\$65,760	\$65,760
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$713,013	\$722,830	\$1,090,948	\$1,088,948	\$1,088,948	\$1,088,948
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$113,607	\$121,276	\$129,462	\$138,200
Interest and other financing charges	\$0	\$0	\$90,904	\$83,235	\$75,049	\$66,311
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$78,500	\$290,893	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$823,035	\$1,076,272	\$1,359,219	\$1,359,219	\$1,359,219	\$1,359,219
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$189,820	\$140,906	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.civiccenterldc.com/sites/default/files/file/CC%20FINAL%202015%20Budget-Board%20Presentation.pdf>

Additional Comments: