

Budget Report for Clayton Local Development Corporation

Run Date: 06/12/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$143,360	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$25,549	\$7,600	\$9,700	\$9,000	\$8,000	\$9,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$198,909	\$37,600	\$39,700	\$39,000	\$38,000	\$39,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$37,004	\$35,532	\$3,500	\$35,500	\$35,500	\$35,500
Supplies and Materials	\$129	\$855	\$1,700	\$800	\$200	\$0
Other Operating Expenditures	\$10,549	\$0	\$2,400	\$2,400	\$2,400	\$2,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$143,360	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$191,042	\$36,387	\$7,600	\$38,700	\$38,100	\$37,900
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$7,867	\$1,213	\$32,100	\$300	(\$100)	\$1,100

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.claytonldc.org/wp-content/uploads/2009/05/Budget-2014.pdf>

Additional Comments:

The Clayton LDC Board of Directors approved the 2015 Clayton LDC Budget at the October 2, 2014 board meeting.