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Budget Report for Cohoes Local Development Corporation **Run Date: 04/21/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$2,805	$7,770	$15,000	$15,000	$15,000	$15,000
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$20,000	$24,000	$24,000	$24,000
Nonoperating Revenues						
Investment earnings	$15,741	$10,265	$13,500	$13,000	$13,000	$13,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$55,000	$10,700	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$10,962	$47,034	$9,500	$8,000	$8,000	$8,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$84,508**	**$75,769**	**$58,000**	**$60,000**	**$60,000**	**$60,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$7,989	$646	$0	$5,000	$5,000	$5,000
Other Employee Benefits	$669	$62	$0	$400	$400	$400
Professional Services Contracts	$19,332	$23,782	$37,800	$37,500	$37,500	$37,500
Supplies and Materials	$1,671	$720	$2,250	$2,200	$2,200	$2,200
Other Operating Expenditures	$3,485	$2,539	$6,250	$5,400	$5,400	$5,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$62,633	$4,000	$1,500	$1,500	$1,500	$1,500
Other Non-Operating Expenditures	$44,041	$43,002	$10,200	$8,000	$8,000	$8,000
Total Expenditures	**$139,820**	**$74,751**	**$58,000**	**$60,000**	**$60,000**	**$60,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($55,312)**	**$1,018**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.cohoeslsdc.org**

Additional Comments: