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Budget Report for Columbia Economic Development Corporation **Run Date: 04/07/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$19,442	$18,442	$10,000	$22,000	$24,000	$20,000
Rentals & Financing Income	$15,000	$15,000	$3,000	$10,000	$20,000	$15,000
Other Operating Revenues	$0	$0	$55,000	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$1,247	$750	$3,000	$1,200	$1,200	$1,200
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$19,208	$19,208	$0	$0	$15,000	$15,000
Municipal subsidies / grants	$460,000	$437,000	$437,000	$437,000	$450,000	$455,000
Public authority subsidies	$20,000	$17,500	$17,500	$35,000	$40,000	$40,000
Other Non-Operating Revenues	$10,000	$10,000	$10,000	$10,000	$10,000	$10,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$544,897**	**$517,900**	**$535,500**	**$515,200**	**$560,200**	**$556,200**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$300,549	$310,000	$274,429	$300,000	$310,000	$320,000
Other Employee Benefits	$89,700	$89,700	$80,000	$93,000	$85,000	$89,000
Professional Services Contracts	$60,000	$60,000	$40,000	$40,000	$45,000	$45,000
Supplies and Materials	$59,373	$59,373	$108,532	$70,000	$74,000	$70,000
Other Operating Expenditures	$19,000	$19,000	$19,000	$20,000	$20,000	$21,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$1,100	$1,100	$1,500	$1,300	$1,300	$1,500
Subsidies to other public authorities	$40,000	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$11,031	$18,178	$20,000	$21,000	$22,000	$21,000
Total Expenditures	**$580,753**	**$557,351**	**$543,461**	**$545,300**	**$557,300**	**$567,500**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($35,856)**	**($39,451)**	**($7,961)**	**($30,100)**	**$2,900**	**($11,300)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.columbiaedc.com**

Additional Comments: