PARIS
Public Authorities Reporting Information System

Budget Report for Cornell Agriculture and Food Technology Park Corporation **Run Date: 04/21/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$195,000	$195,000	$195,000	$195,000	$195,000	$195,000
Other Operating Revenues	$54,027	$54,850	$56,340	$57,872	$58,956	$59,959
Nonoperating Revenues						
Investment earnings	$0	$0	$0	$0	$0	$0
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$20,000	$20,000	$0	$20,000	$20,000	$20,000
Public authority subsidies	$0	$0	$20,000	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$269,027**	**$269,850**	**$271,340**	**$272,872**	**$273,956**	**$274,959**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$75,000	$77,250	$79,568	$81,954	$84,413.16	$86,945
Other Employee Benefits	$4,854	$5,085	$5,301	$5,600	$5,859	$6,121
Professional Services Contracts	$17,000	$27,000	$0	$17,000	$27,500	$28,500
Supplies and Materials	$67,403	$20,350	$73,401	$119,800	$27,852	$18,850
Other Operating Expenditures	$92,750	$133,012	$110,162	$45,000	$134,334	$140,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$257,007**	**$262,697**	**$268,432**	**$269,354**	**$279,958.16**	**$280,816**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$12,020**	**$7,153**	**$2,908**	**$3,518**	**($6,002.16)**	**($5,857)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **www.thetechnologyfarm.com**

Additional Comments: