

Budget Report for Delaware County Local Development Corporation

Run Date: 05/20/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$63,065.94	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$59,091	\$0	\$64,957.92	\$66,906.66	\$68,913.86	\$70,981.27
Other Operating Revenues	\$22,152	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$93	\$39.43	\$39.43	\$40.61	\$41.83	\$43.08
State subsidies / grants	\$332,574	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$10,000	\$10,300	\$10,609	\$10,927.27	\$11,255.09
Municipal subsidies / grants	\$0	\$5,000	\$5,150	\$5,304.5	\$5,463.64	\$5,627.54
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$5,235	\$5,392.05	\$5,553.81	\$5,720.43	\$5,892.04
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$413,910	\$83,340.37	\$85,839.4	\$88,414.58	\$91,067.03	\$93,799.02
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$12,795	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$220	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$34,390	\$0	\$226.6	\$233.4	\$240.4	\$247.61
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$7,756.8	\$7,989.5	\$8,229.19	\$8,476.06	\$8,730.35
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$304,543	\$50,000	\$50,000	\$60,000	\$75,000	\$75,000
Other Non-Operating Expenditures	\$0	\$4,994.03	\$5,143.85	\$5,298.17	\$5,457.11	\$5,620.82
Total Expenditures	\$351,728	\$62,970.83	\$63,359.95	\$73,760.76	\$89,173.57	\$89,598.78
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$62,182	\$20,369.54	\$22,479.45	\$14,653.82	\$1,893.46	\$4,200.24

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.dcecodev.com/ida/index.htm

Additional Comments: