

**Budget Report for Development Chenango Corporation**

**Run Date: 04/03/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$115,173	\$125,164	\$138,000	\$136,620	\$135,254	\$133,901
Rentals & Financing Income	\$16,781	\$24,940	\$37,750	\$38,128	\$38,509	\$38,894
Other Operating Revenues	\$377,575	\$90	\$150	\$150	\$150	\$150
<b>Nonoperating Revenues</b>						
Investment earnings	\$230,327	\$85,750	\$84,750	\$83,903	\$83,063	\$82,233
State subsidies / grants	\$29,017	\$12,794	\$3,500	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$14,000	\$10,000	\$10,000	\$9,900	\$9,801	\$9,703
Public authority subsidies	\$61,000	\$70,000	\$70,000	\$69,300	\$68,607	\$67,921
Other Non-Operating Revenues	\$1,500	\$1,500	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$845,373</b>	<b>\$330,238</b>	<b>\$344,150</b>	<b>\$338,001</b>	<b>\$335,384</b>	<b>\$332,802</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$219,213	\$198,400	\$208,800	\$210,888	\$212,997	\$215,127
Supplies and Materials	\$25,416	\$18,000	\$18,600	\$18,786	\$18,974	\$19,164
Other Operating Expenditures	\$19,765	\$36,467	\$44,786	\$45,234	\$45,686	\$46,143
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$25,085	\$8,905	\$9,000	\$9,090	\$9,181	\$9,273
Other Non-Operating Expenditures	\$15,367	\$4,164	\$4,164	\$4,206	\$4,248	\$4,290
<b>Total Expenditures</b>	<b>\$304,846</b>	<b>\$265,936</b>	<b>\$285,350</b>	<b>\$288,204</b>	<b>\$291,086</b>	<b>\$293,997</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$540,527</b>	<b>\$64,302</b>	<b>\$58,800</b>	<b>\$49,797</b>	<b>\$44,298</b>	<b>\$38,805</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://chenangony.org/uploads/files/dcc/dcc\\_2015\\_budget.pdf](http://chenangony.org/uploads/files/dcc/dcc_2015_budget.pdf)

Additional Comments: