Budget Report for Dutchess Tobacco Asset Securitization Corporation **Run Date: 04/03/2015**

Fiscal Year Ending 12/31/2015 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$3,439,599	$3,400,000	$3,400,000	$3,400,000	$3,400,000	$3,400,000
Nonoperating Revenues						
Investment earnings	$164,236	$165,000	$165,000	$165,000	$165,000	$165,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$3,603,835**	**$3,565,000**	**$3,565,000**	**$3,565,000**	**$3,565,000**	**$3,565,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$38,902	$38,902	$38,902	$38,902	$38,902	$38,902
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$36,906	$36,906	$36,906	$36,906	$36,906	$36,906
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$1,675,000	$1,437,675	$1,437,675	$1,437,675	$1,437,675	$1,437,675
Interest and other financing charges	$1,927,618	$2,051,517	$2,051,517	$2,051,517	$2,051,517	$2,051,517
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$3,678,426**	**$3,565,000**	**$3,565,000**	**$3,565,000**	**$3,565,000**	**$3,565,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($74,591)**	**$0**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.co.dutchess.ny.us/CountyGov/Departments/DTASC/DTindex.htm**

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Additional Comments: